

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1858 – HB 2211**

February 10, 2014

**SUMMARY OF BILL:** Requires the Commissioner of the Department of Economic and Community Development (ECD) and the Commissioner of the Department of Revenue (DOR), in consultation with the County Technical Advisory Service (CTAS) and the Municipal Technical Advisory Service (MTAS), to study the effects of state and local tax incentives on industrial and tourism development within the past two years and to make recommendations concerning the development of additional incentives to facilitate such initiatives.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – \$50,000/One-Time**

Assumptions:

- Based on information provided by ECD and DOR and the costs for similar recent studies, the one-time cost of conducting this study will be \$50,000.
- Any increase in expenditures for CTAS and MTAS to consult the Departments in the study is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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